

Presentation of the Business Year 2003

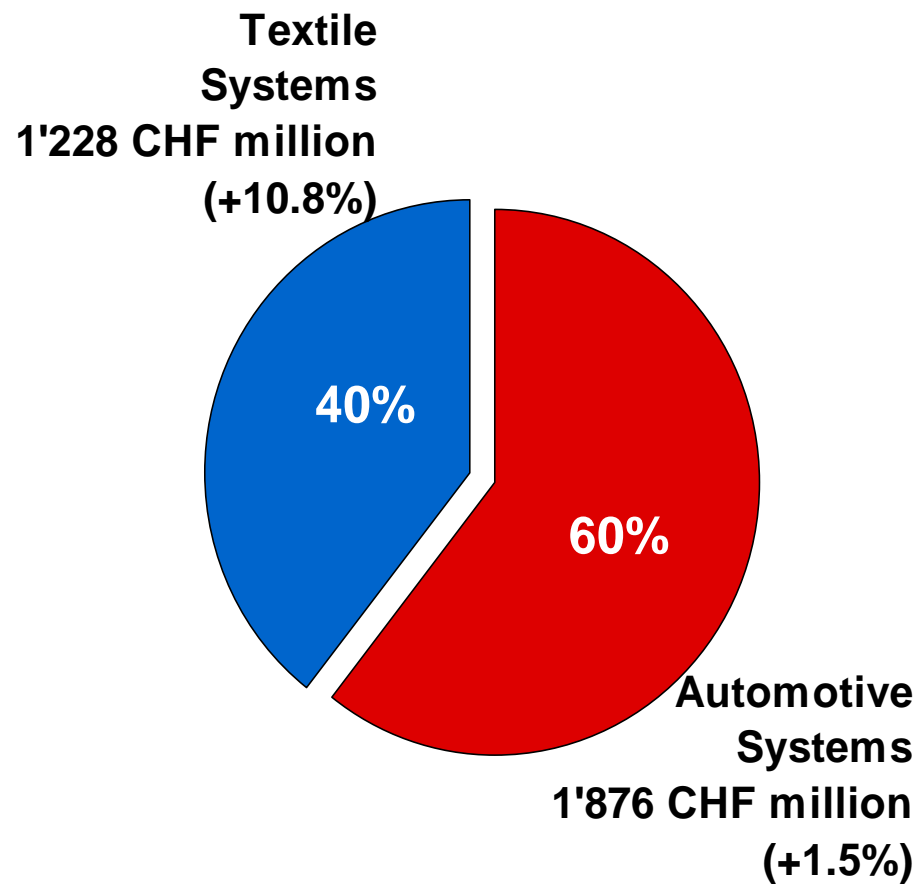
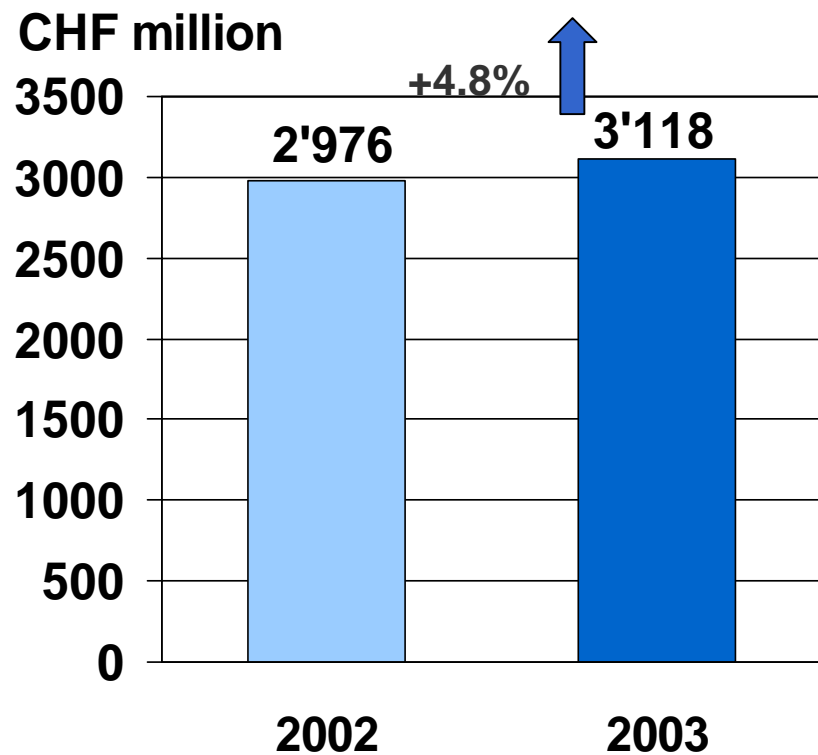
Hartmut Reuter
Chief Executive Officer

- **Increase in sales, EBIT and net profit**
 - **Very good EBIT margin of Textile Systems**
 - **EBIT of Automotive Systems not satisfactory**
- **Financial stability of the Group**
- **Build-up and expansion of production facilities in China for Textile and Automotive Systems**
- **Wider distribution of shareholdings**

Sales by division



Sales



Sales 2003 by countries



CHF million

(rank 2002)

1.	(1)	USA	578
2.	(5)	Turkey	300
3.	(2)	France	270
4.	(6)	China	253
5.	(3)	Germany	247
6.	(4)	Italy	238
7.	(7)	Great Britain	164
8.	(-)	Spain	126
9.	(8)	Canada	118
10.	(10)	Sweden	91
Total			3'118

Sales Europe: 47% (45%)

Sales EU: 42% (41%)

Sales Nafta: 22% (28%)

In 20 countries 90% of total sales

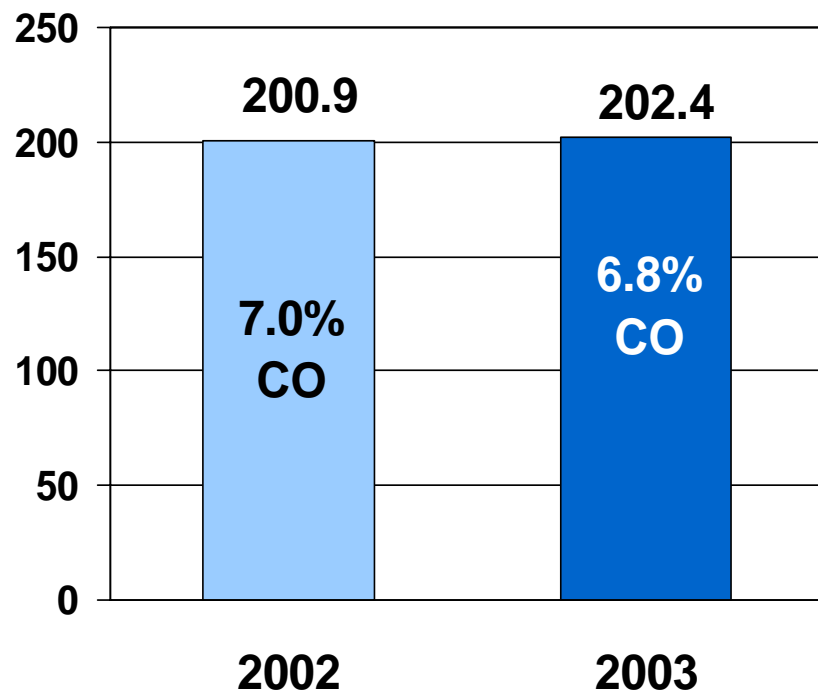
- 13 industrial countries and
- 7 emerging countries

EBIT and net profit



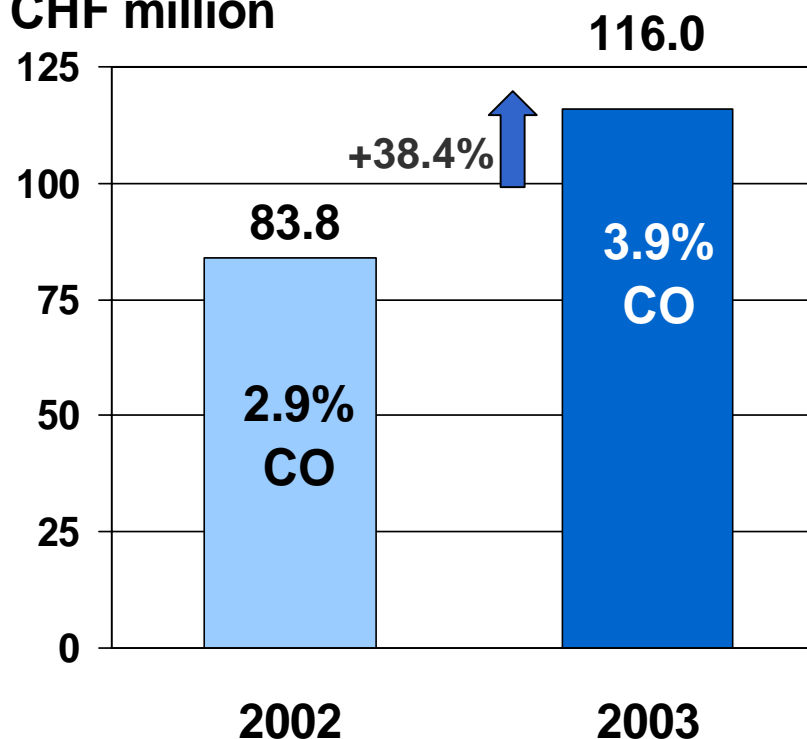
EBIT

CHF million



Net profit

CHF million



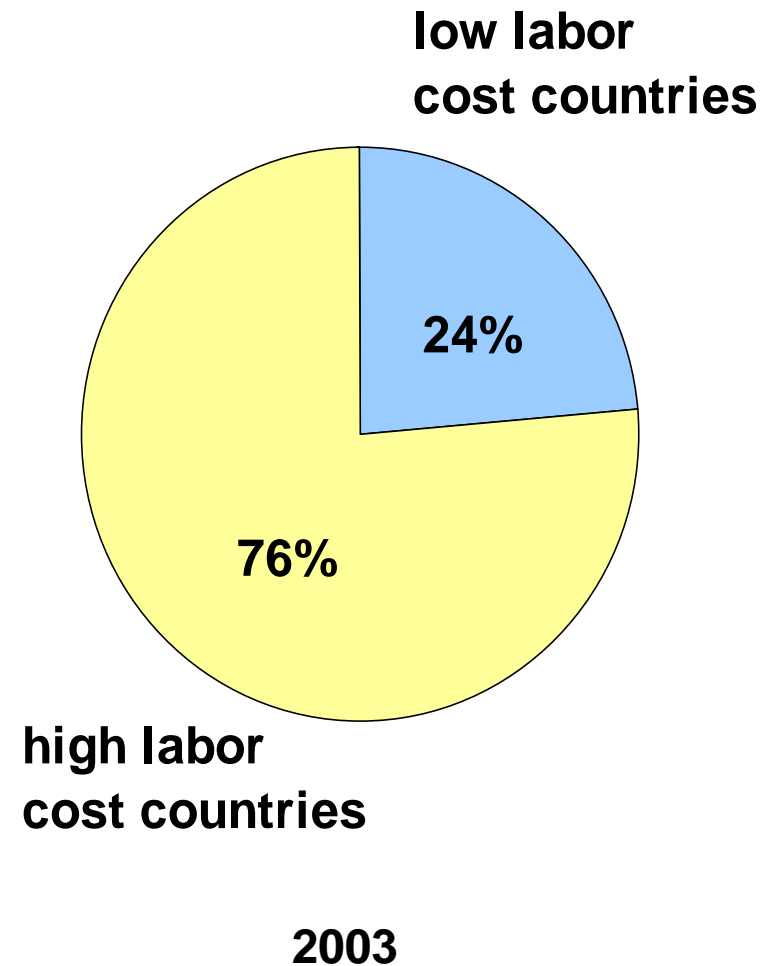
CO = Corporate output

Number of employees by countries



(rank 2002)

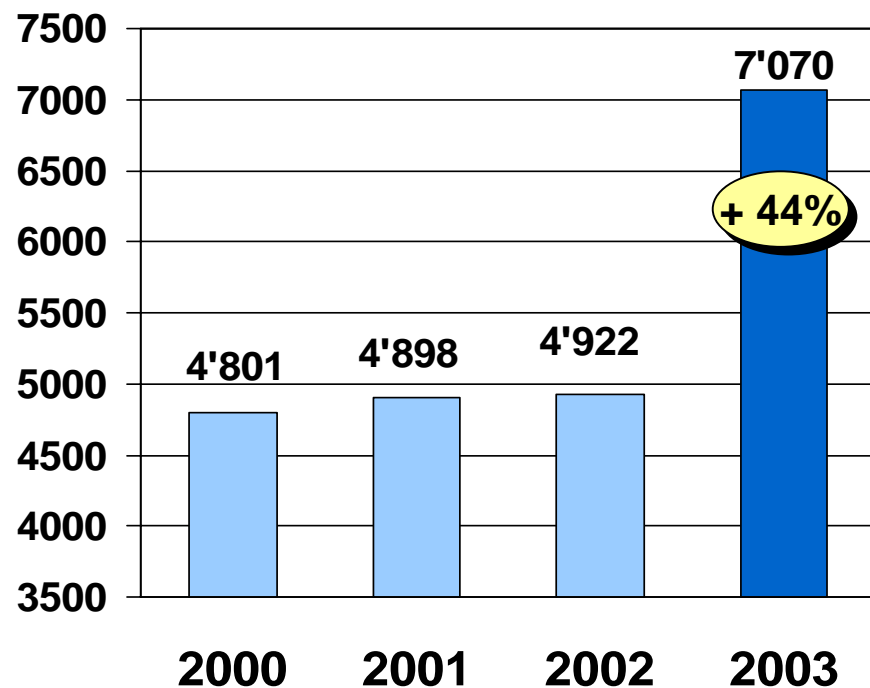
1.	(1)	USA	2'353
2.	(2)	Switzerland	1'779
3.	(4)	France	1'617
4.	(3)	Czech Republic	1'592
5.	(5)	Germany	1'445
6.	(6)	Italy	1'165
7.	(8)	Great Britain	630
8.	(7)	Brazil	609
9.	(9)	Canada	409
10.	(-)	Spain	308
11.	(10)	India	305
12.	(-)	China	299
Total			13'316



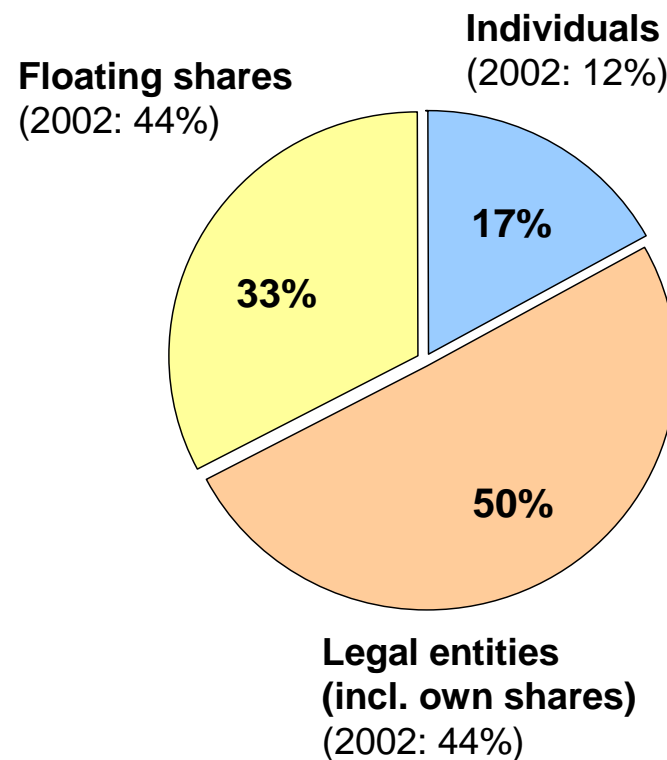
Wider distribution of shareholdings



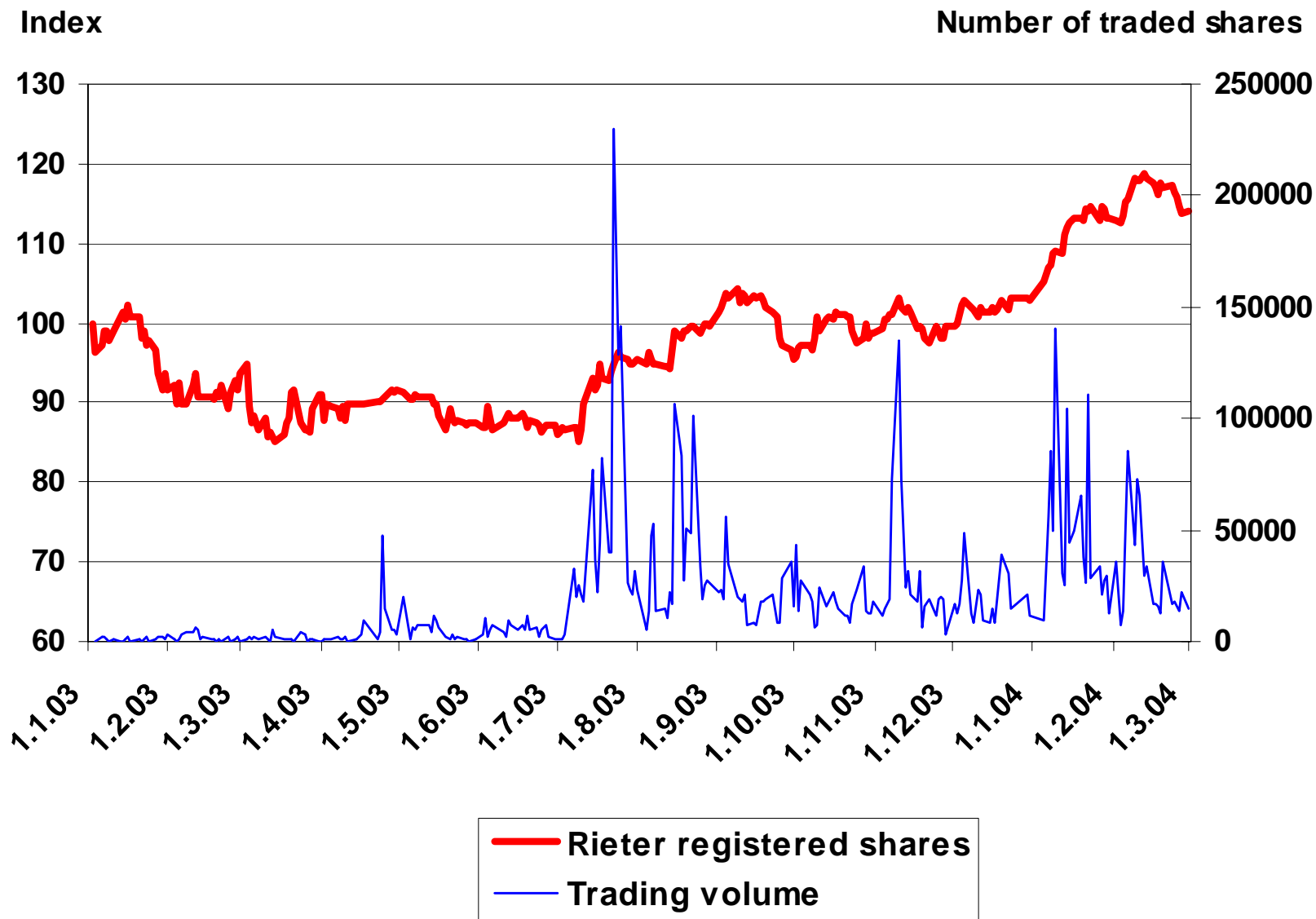
Number of Shareholders



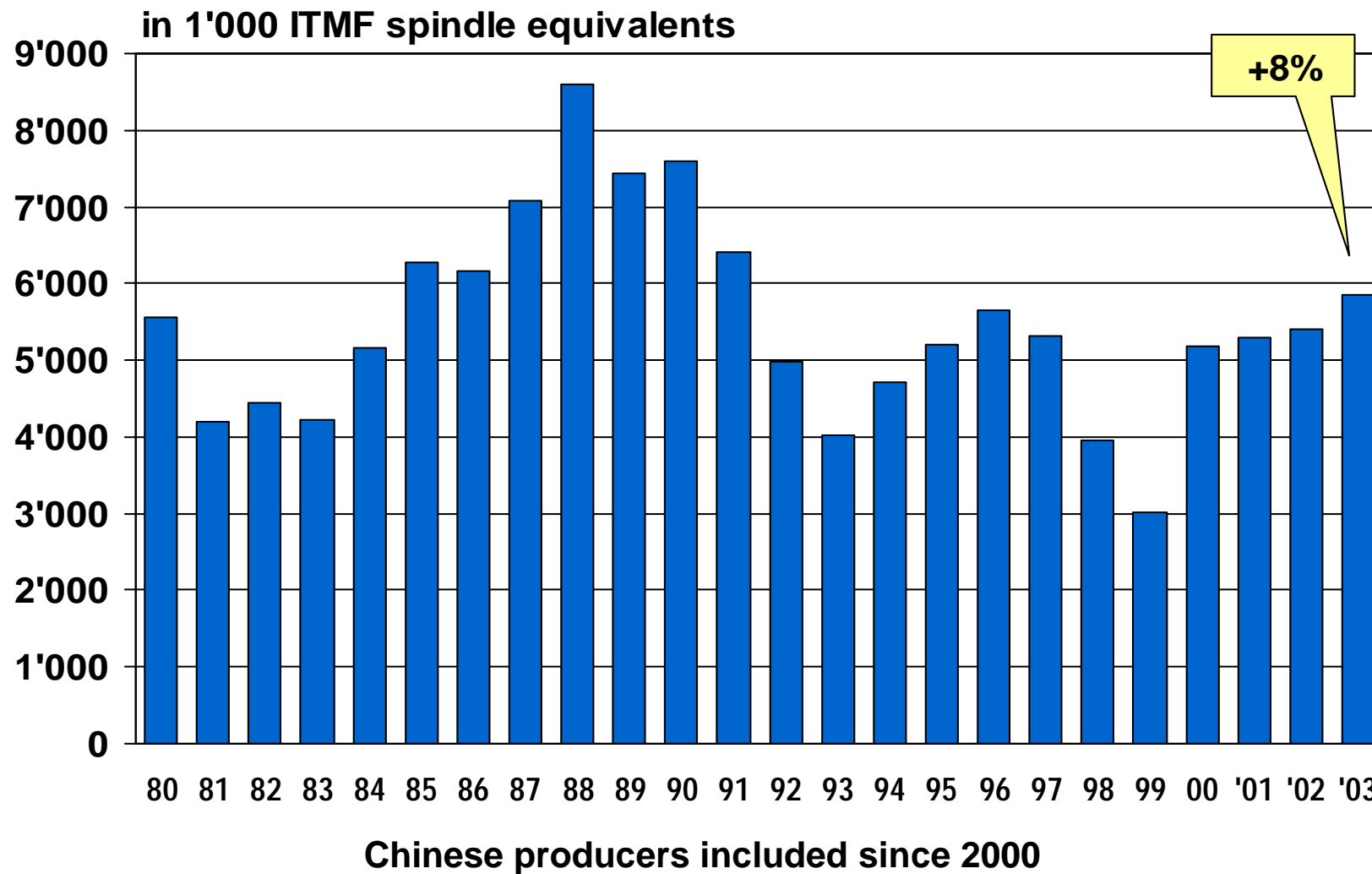
Share holdings (Shares in %)



Share price development 2003/2004



Market – shippings of staple fibre machinery

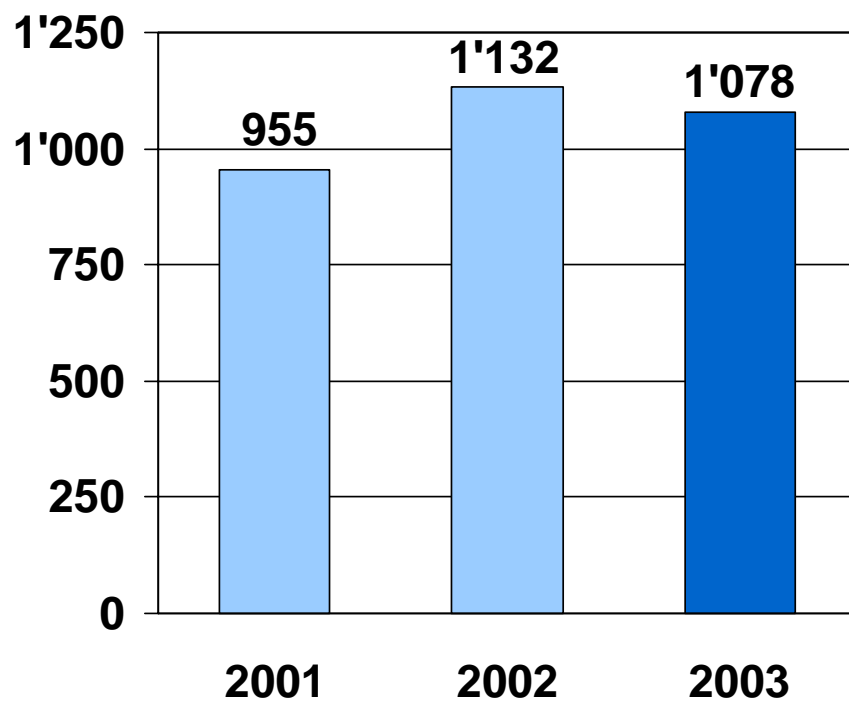


Source: ITMF - International Textile Machinery Shipment Statistics 1980-2002, Rieter Estimate 2003

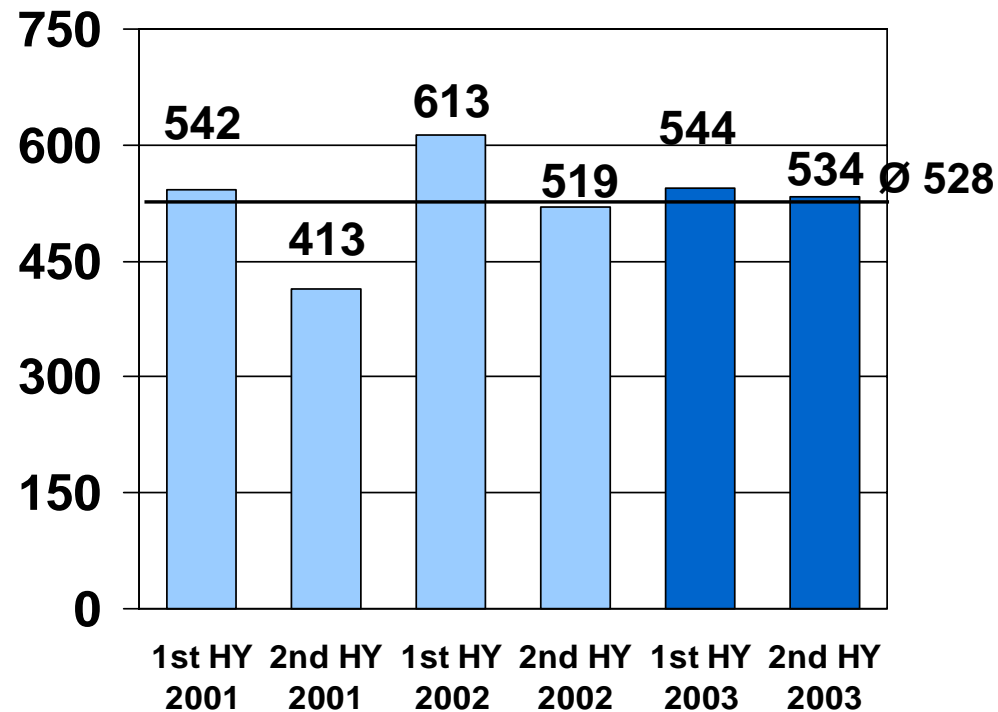
Textile Systems: Orders received



CHF million



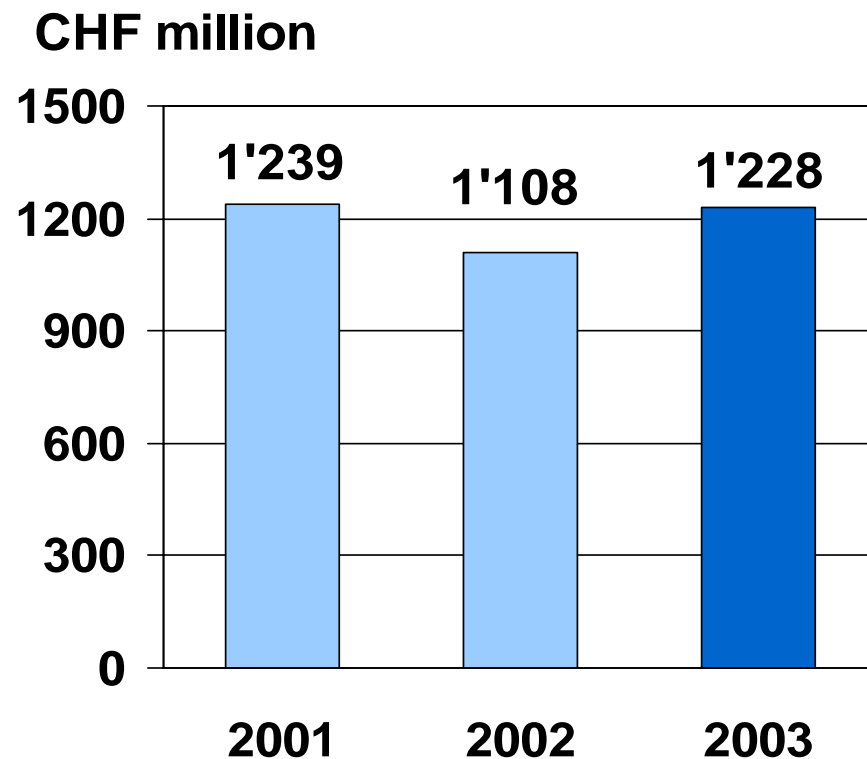
CHF million



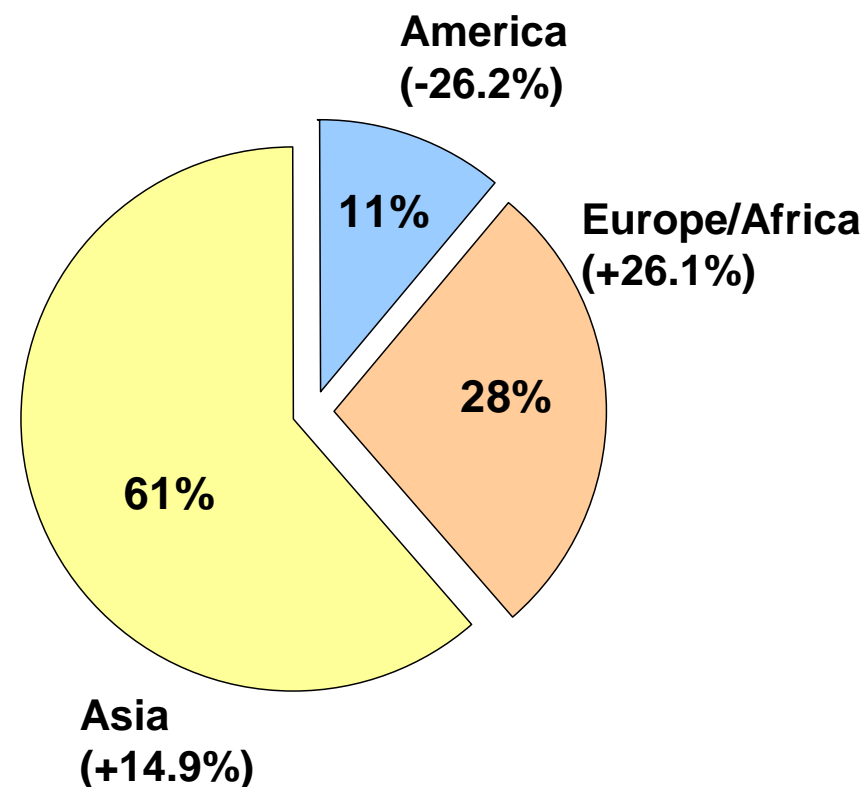
Textile Systems: Sales



Sales



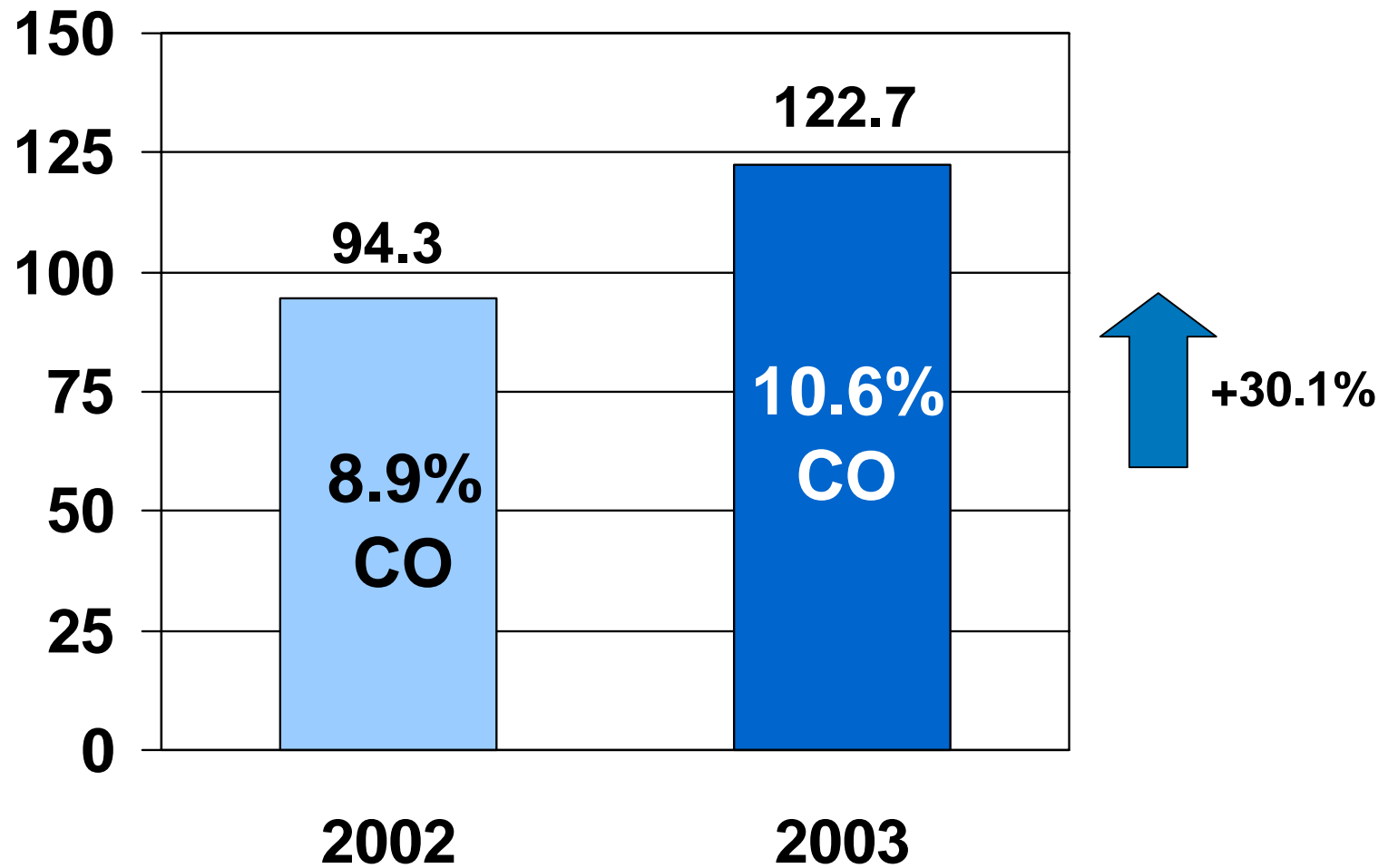
Sales by geographical region



Textile Systems: EBIT

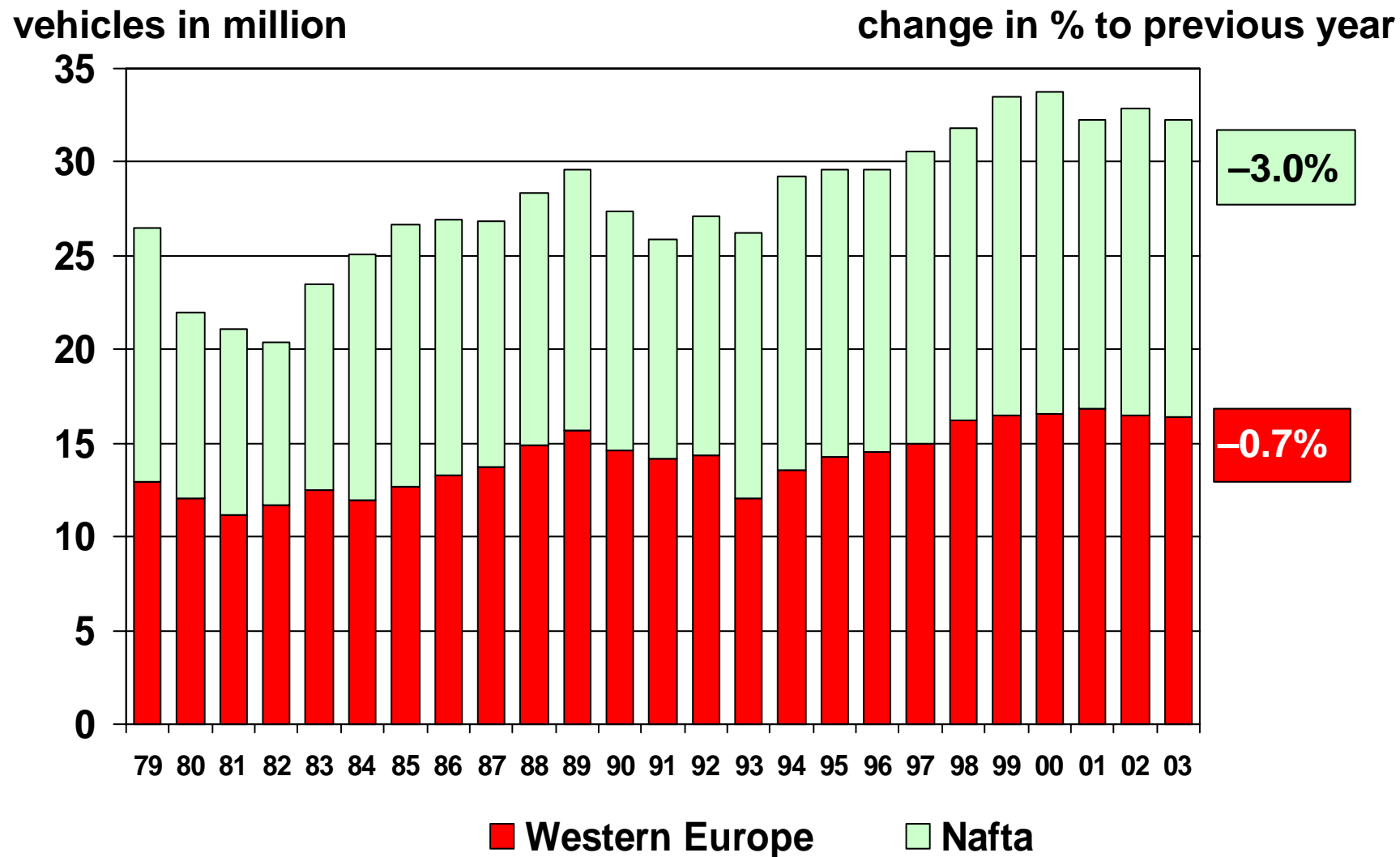


CHF million



CO = Corporate output

Car market – Light vehicle production



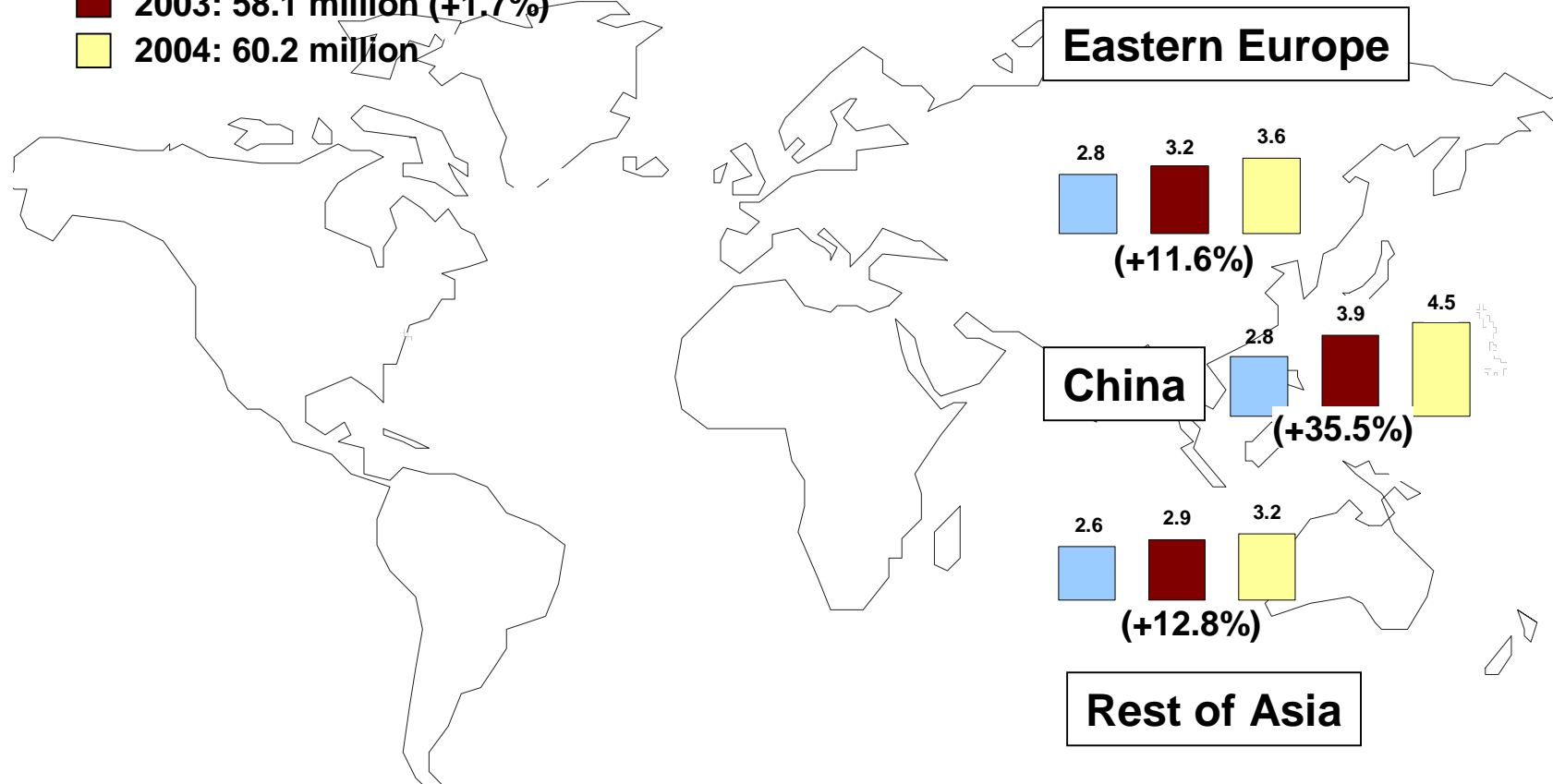
Source: DRI World Car Industry Forecast, March 2004

Growing markets are Asia and Eastern Europe



World production of light vehicles

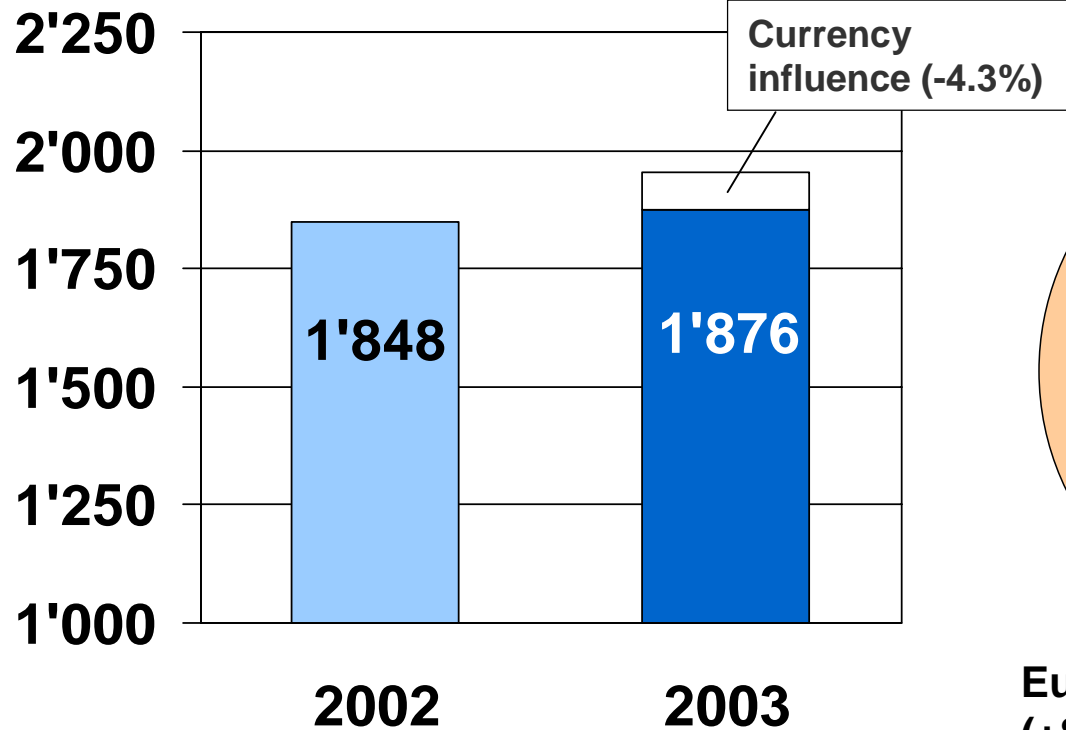
- 2002: 57.1 million
- 2003: 58.1 million (+1.7%)
- 2004: 60.2 million



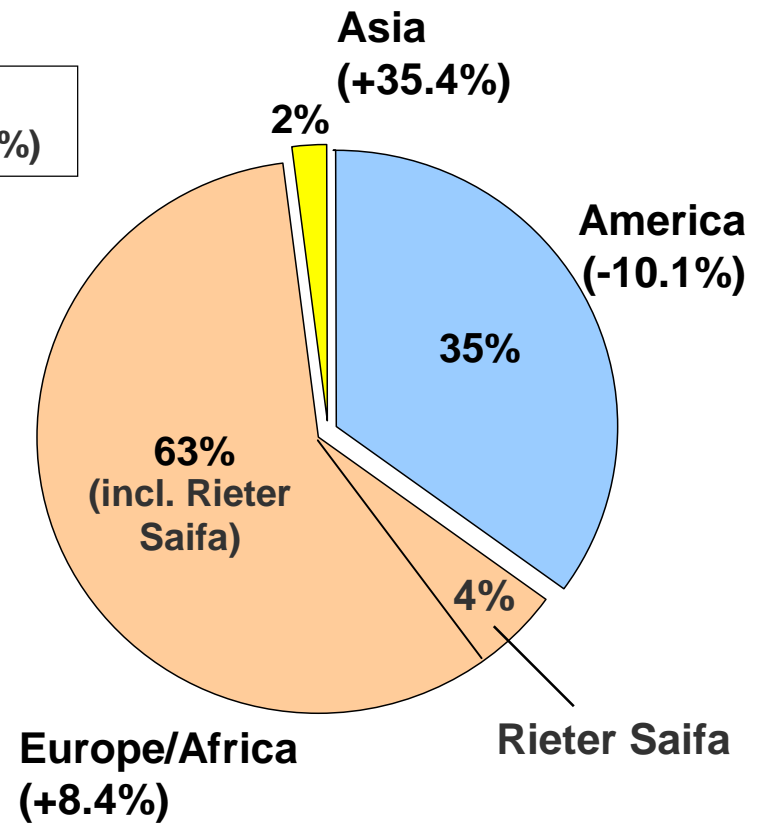
Source: DRI-WEFA Forecast Report, March 2004
(Change in % per year based on absolute DRI-WEFA values)

Sales

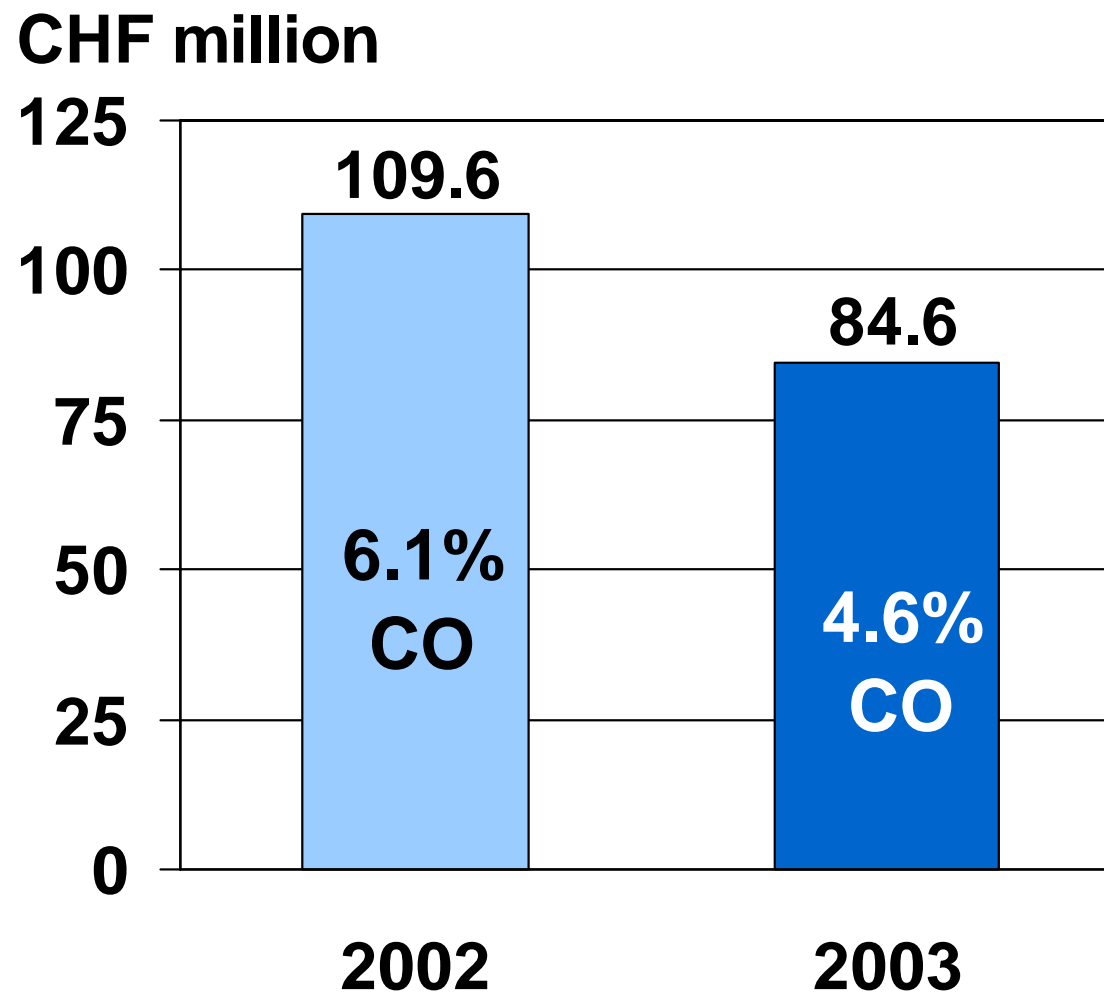
CHF million



Sales by geographical region



Automotive Systems: EBIT



CO = Corporate output

New models with Rieter components

RIETER



Maserati Quattroporte

**Concept car
Fiat Marrakech by
Idea Institute**





Advantages:

- Weight reduction
- Improved aerodynamics
- Reduction of fuel consumption
- Integrated acoustics and thermal management functions

Outlook 2004

Hartmut Reuter
Chief Executive Officer

- **Profitable growth**

- **Financial stability**

- **Independence of the Rieter Group**

- **Dual strategy to be continued**

Highly profitable and flexible textile business with the following main focus:

- **Presence in the growing markets of Asia**
- **Extension of the business for components, conversions and services to compensate volatility**
- **Strengthening of the nonwovens machinery business**

Extend and improve the Automotive business with the following main focus:

- **Internal growth through innovative products and systems**
- **Optimal cost position through continuous improvement of productivity and utilisation of low cost locations**
- **External growth only to close gaps (regional, products, know-how)**



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