

Review 2002 to 2006

Consolidated income statement

		2006	2005	2004	2003	2002
Sales ¹	CHF million	3 579.9	3 122.0	3 136.6	3 086.2	2 945.1
- Europe	CHF million	1 598	1 439	1 448	1 443	1 304
- Asia (incl. Turkey)	CHF million	1 003	775	875	792	684
- North America	CHF million	726	722	674	695	793
- Latin America	CHF million	172	156	97	95	120
- Africa	CHF million	81	30	43	61	44
Corporate output ¹	CHF million	3 447.5	3 035.6	3 018.0	2 959.2	2 841.1
Operating result before interest, taxes, depreciation and amortization (EBITDA)	CHF million	325.6	313.4	343.1	332.7	322.5
- in % of corporate output		9.4	10.3	11.4	11.2	11.4
Operating result before interest and taxes (EBIT)	CHF million	180.6	183.0	210.5	202.4	200.9
- in % of corporate output		5.2	6.0	7.0	6.8	7.1
Net profit ²	CHF million	157.4	138.1	137.8	116.0	83.8
- in % of corporate output		4.6	4.5	4.6	3.9	2.9

Consolidated balance sheet

Non-current assets	CHF million	1 152.0	1 159.6	944.5	982.4	990.1
Current assets	CHF million	1 732.6	1 555.1	1 545.5	1 344.5	1 233.5
Shareholders' equity before appropriation of profit	CHF million	1 320.5	1 192.2	1 069.8	918.0	873.3
Minority interests	CHF million	54.9	70.0	77.8	79.6	66.6
Non-current liabilities	CHF million	318.1	515.0	498.9	515.3	494.7
Current liabilities	CHF million	1 191.1	937.5	843.5	814.0	789.0
Total assets	CHF million	2 884.6	2 714.7	2 490.0	2 326.9	2 223.6
Shareholders' equity (%)		47.7	46.5	46.1	42.9	42.3

Consolidated statement of cash flows³

Cash provided by operations	CHF million	252.6	242.8	338.1	197.5	240.4
Cash used for investing activities	CHF million	-84.9	-322.8	-120.2	-129.5	-80.5
Cash used for financing activities	CHF million	-67.5	-123.0	20.3	-75.6	-135.2
Net cash flow	CHF million	335.2	260.7	268.4	245.5	172.9
Free cash flow	CHF million	100.6	-1.4	215.2	86.2	100.2
Number of employed at year-end		14 826	14 652	13 557	13 316	12 983

1. Excluding other operating income (previous years adjusted).

2. Net profits before deduction of minority interests.

3. See page 62 and 90 of the annual report