

Consolidated statement of cash flows

CHF million	Notes	2006	2005
Net profit		157.4	138.1
Depreciation and amortization of tangible and intangible fixed assets		145.0	130.4
Loss on divestments		48.5	0.0
Other non-cash income and expenses		-21.3	-11.6
Change in inventories		-74.9	-19.5
Change in trade receivables		-95.1	-9.9
Change in other receivables		1.4	2.9
Change in provisions		5.6	3.8
Change in trade payables		-23.0	31.4
Change in advance payments by customers and other liabilities		109.0	-22.8
Cash provided by operations		252.6	242.8
Capital expenditure on tangible and intangible assets		-186.2	-182.3
Proceeds from disposals of tangible and intangible assets		32.7	20.9
Investments in financial assets		-6.6	-10.2
Proceeds from disposals of financial assets		14.3	4.1
Changes in holdings of marketable securities		67.1	-78.6
Acquisitions	(23)	-3.9	-76.7
Divestments	(24)	-2.3	0.0
Cash used for investing activities		-84.9	-322.8
Dividend paid to shareholders of Rieter Holding Ltd.		-41.5	-41.5
Change in holding of own shares		3.5	8.5
Dividends paid to minority interests		-7.4	-3.8
Buyout of minority interests		-14.9	-60.2
Change in short-term financial debt		-8.8	12.9
Change in long-term financial debt		1.6	-38.9
Cash used for financing activities		-67.5	-123.0
Currency effect		-0.3	-4.1
Change in cash and cash equivalents		99.9	-207.1
Cash and cash equivalents at beginning of the year		198.5	405.6
Cash and cash equivalents at end of the year		298.4	198.5
Interest paid		20.8	18.3
Taxes paid		55.8	53.9
Interest received		6.7	5.3
Dividends received		1.4	1.3

The notes on pages 64 to 91 of the annual report are an integral part of the consolidated financial statements.