

Review 2003 to 2007

Consolidated income statement

		2007	2006	2005	2004	2003
Sales	CHF million	3930.1	3579.9	3122.0	3136.9	3086.2
- Europe	CHF million	1728.0	1598.0	1439.0	1448.0	1443.0
- Asia ¹	CHF million	1206.0	1003.0	775.0	875.0	792.0
- North America	CHF million	715.0	726.0	722.0	674.0	695.0
- Latin America	CHF million	204.0	172.0	156.0	97.0	95.0
- Africa	CHF million	77.0	81.0	30.0	43.0	61.0
Corporate output	CHF million	3822.8	3447.5	3035.6	3018.0	2959.2
Operating result before interest, taxes, depreciation and amortization (EBITDA)	CHF million	437.0	325.6	313.4	343.1	332.7
- in % of corporate output		11.4	9.4	10.3	11.4	11.2
Operating result before interest and taxes (EBIT)	CHF million	278.7	180.6	183.0	210.5	202.4
- in % of corporate output		7.3	5.2	6.0	7.0	6.8
Net profit ²	CHF million	211.5	157.4	138.1	137.8	116.0
- in % of corporate output		5.5	4.6	4.5	4.6	3.9
Return on net assets (RONA) (%)		13.8	10.8	10.2	11.1	10.5

Consolidated balance sheet

Non-current assets	CHF million	1179.2	1152.0	1159.6	944.5	982.4
Current assets	CHF million	1655.4	1732.6	1555.1	1545.5	1344.5
Equity attributable to Rieter shareholders	CHF million	1308.6	1320.5	1192.2	1069.8	918.0
Equity attributable to minority interests	CHF million	60.1	54.9	70.0	77.8	79.6
Non-current liabilities	CHF million	309.6	318.1	515.0	498.9	515.3
Current liabilities	CHF million	1156.3	1191.1	937.5	843.5	814.0
Total assets	CHF million	2834.6	2884.6	2714.7	2490.0	2326.9
Shareholders' equity in % of total assets		48.3	47.7	46.5	46.1	42.9

Consolidated statement of cash flows³

Net cash from operating activities	CHF million	394.9	252.6	242.8	338.1	197.5
Net cash used for investing activities	CHF million	-118.5	-84.9	-322.8	-120.2	-129.5
Net cash used for financing activities	CHF million	-309.5	-67.5	-123.0	20.3	-75.6
Net cash flow	CHF million	369.0	335.2	260.7	268.4	245.5
Free cash flow	CHF million	228.2	100.6	-1.4	215.2	86.2

Number of employees at year-end		15 506	14 826	14 652	13 557	13 316
--	--	---------------	---------------	---------------	---------------	---------------

1. Including Turkey

2. Net profit before deduction of minority interests.

3. See page 56 and 88 in the annual report