

Consolidated statement of cash flows



CHF million	2008	2007
Net result	-396.7	211.5
Interest income	-9.5	-8.8
Interest expenses	21.1	16.2
Income taxes	19.9	89.9
Depreciation and amortization of tangible and intangible fixed assets	259.5	158.3
Profit / loss on divestments, net	2.6	0.0
Other non-cash income and expenses	31.7	-9.8
Change in inventories	100.0	-21.5
Change in receivables	206.9	13.9
Change in non-current provisions	32.5	8.8
Change in trade payables	-149.8	38.6
Change in advance payments by customers and other liabilities	-3.9	-34.6
Dividends received	0.5	0.2
Interest received	9.5	8.8
Interest paid	-19.7	-20.3
Taxes paid	-47.4	-56.3
Net cash from operating activities	57.2	394.9
Capital expenditure on tangible and intangible assets	-140.9	-203.5
Proceeds from disposals of tangible and intangible assets	22.2	24.7
Investments in financial assets	-14.6	-12.2
Proceeds from disposals of financial assets	5.4	24.3
Change in holdings of marketable securities	58.9	48.2
Acquisitions of businesses	-8.5	0.0
Divestments of businesses	41.7	0.0
Net cash used for investing activities	-35.8	-118.5
Dividend paid to shareholders of Rieter Holding Ltd.	-57.1	-62.1
Change in holding of own shares	-51.8	-141.0
Dividends to minority interests	-7.3	-6.9
Repayment of bonds	0.0	-200.0
Increase/decrease of short-term financial debt	37.7	119.9
Proceeds from long-term financial debt	100.0	1.0
Repayments of long-term financial debt	-12.7	-20.4
Net cash used for financing activities	8.8	-309.5
Currency effects	-5.1	-7.8
Change in cash and cash equivalents	25.1	-40.9
Cash and cash equivalents at beginning of the year	257.5	298.4
Cash and cash equivalents at end of the year	282.6	257.5