

Review 2004 to 2008

Consolidated income statement

		2008	2007	2006	2005	2004
Sales	CHF million	3142.5	3930.1	3579.9	3122.0	3136.9
- Europe	CHF million	1450	1728.0	1598.0	1439.0	1448.0
- Asia ¹	CHF million	791	1206.0	1003.0	775.0	875.0
- North America	CHF million	589	715.0	726.0	722.0	674.0
- Latin America	CHF million	257	204.0	172.0	156.0	97.0
- Africa	CHF million	56	77.0	81.0	30.0	43.0
Corporate output	CHF million	2971.7	3822.8	3447.5	3035.6	3018.0
Operating result before interest, taxes, depreciation and amortization (EBITDA)	CHF million	-52.6	437.0	325.6	313.4	343.1
- in % of corporate output		-1.8	11.4	9.4	10.3	11.4
Operating result before interest and taxes (EBIT)	CHF million	-312.1	278.7	180.6	183.0	210.5
- in % of corporate output		-10.5	7.3	5.2	6.0	7.0
Net result ²	CHF million	-396.7	211.5	157.4	138.1	137.8
- in % of corporate output		-13.3	5.5	4.6	4.5	4.6
Return on net assets (RONA) (%)		-28.1	13.8	10.8	10.2	11.1

Consolidated balance sheet

Non-current assets	CHF million	929.3	1192.0 ³	1152.0	1159.6	944.5
Current assets	CHF million	1159.6	1655.4	1732.6	1555.1	1545.5
Equity attributable to Rieter shareholders	CHF million	689.9	1309.4 ³	1320.5	1192.2	1069.8
Equity attributable to minority interests	CHF million	56.3	60.1	54.9	70.0	77.8
Non-current liabilities	CHF million	418.9	321.6 ³	318.1	515.0	498.9
Current liabilities	CHF million	923.8	1156.3	1191.1	937.5	843.5
Total assets	CHF million	2088.9	2847.4 ³	2884.6	2714.7	2490.0
Shareholders' equity in % of total assets		35.7	48.1	47.7	46.5	46.1

Consolidated statement of cash flows⁴

Net cash from operating activities	CHF million	57.2	394.9	252.6	242.8	338.1
Net cash used for investing activities	CHF million	-35.8	-118.5	-84.9	-322.8	-120.2
Net cash used for financing activities	CHF million	8.8	-309.5	-67.5	-123.0	20.3
Net cash flow	CHF million	-69.9	369.0	335.2	260.7	268.4
Free cash flow	CHF million	-37.5	228.2	100.6	-1.4	215.2

Number of employees at year-end		14 183	15 506	14 826	14 652	13 557
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1. Including Turkey.

2. Net profit before deduction of minority interests.

3. Adjusted as a result of initial application of IFRIC 14.

4. See pages 40 and 72 in the annual report.