

## Consolidated statement of cash flows



CHF million	2009	2008
<b>Net result</b>	-217.5	-396.7
Interest income	-4.0	-9.5
Interest expenses	27.6	21.1
Income taxes	6.0	19.9
Depreciation and amortization of tangible and intangible fixed assets	140.9	259.5
Profit / loss on divestments, net	-4.5	2.6
Other non-cash income and expenses	-5.7	31.7
Change in inventories	96.0	100.0
Change in receivables	82.0	206.9
Change in non-current provisions	-50.3	32.5
Change in trade payables	-43.4	-149.8
Change in advance payments by customers and other liabilities	7.1	-3.9
Dividends received	0.8	0.5
Interest received	4.0	9.5
Interest paid	-23.2	-19.7
Taxes paid	-17.4	-47.4
<b>Net cash from operating activities</b>	<b>-1.6</b>	<b>57.2</b>
Capital expenditure on tangible and intangible assets	-61.7	-140.9
Proceeds from disposals of tangible and intangible assets	16.3	22.2
Investments in financial assets	-10.3	-14.6
Proceeds from disposals of financial assets	6.0	5.4
Purchase / sale of marketable securities and time deposits	-5.6	58.9
Divestments of businesses	22.1	41.7
Acquisitions of businesses	0.0	-8.5
<b>Net cash used for investing activities</b>	<b>-33.2</b>	<b>-35.8</b>
Shareholders's options program	46.7	0.0
Dividend paid to shareholders of Rieter Holding Ltd.	0.0	-57.1
Sale / purchase of own shares	56.0	-51.8
Capital increase minorities	16.2	0.0
Dividends to minority interests	-9.3	-7.3
Decrease / increase of short-term financial debt	-134.9	37.7
Proceeds from long-term financial debt	104.9	100.0
Repayments of long-term financial debt	-107.4	-12.7
<b>Net cash from financing activities</b>	<b>-27.8</b>	<b>8.8</b>
Currency effects	-2.3	-5.1
<b>Change in cash and cash equivalents</b>	<b>-64.9</b>	<b>25.1</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>282.6</b>	<b>257.5</b>
<b>Cash and cash equivalents at end of the year</b>	<b>217.7</b>	<b>282.6</b>