

## Consolidated income statement



CHF million	2011	%*	2010	%*
<b>Sales</b>	<b>1'060.8</b>		<b>870.4</b>	
Sales deductions	-60.1		-58.3	
<b>Net sales</b>	<b>1'000.7</b>		<b>812.1</b>	
Change in semi-finished and finished goods	36.4		27.7	
Own work capitalized	5.4		1.6	
<b>Corporate output</b>	<b>1'042.5</b>	<b>100.0</b>	<b>841.4</b>	<b>100.0</b>
Material costs	-497.8	-47.8	-384.4	-45.7
Employee costs	-302.3	-29.0	-275.8	-32.8
Other operating expenses	-124.7	-12.0	-96.9	-11.5
Other operating income	28.8	2.8	31.3	3.7
Depreciation and amortization	-33.9	-3.2	-39.9	-4.7
<b>Operating result before interest and taxes (EBIT)</b>	<b>112.6</b>	<b>10.8</b>	<b>75.7</b>	<b>9.0</b>
Share of profit of associated companies	0.8		-0.2	
Gain on sale of investments	50.3		-	
Financial income	8.1		31.0	
Financial expenses	-33.8		-16.1	
<b>Profit before taxes</b>	<b>138.0</b>	<b>13.2</b>	<b>90.4</b>	<b>10.7</b>
Income taxes	-19.0		-7.5	
<b>Net profit<sup>1</sup></b>	<b>119.0</b>	<b>11.4</b>	<b>82.9</b>	<b>9.9</b>
Result of discontinued operations	151.0		-41.3	
<b>Net profit (incl. discontinued operations)</b>	<b>270.0</b>		<b>41.6</b>	
Attributable to shareholders of Rieter Holding Ltd.	267.2		26.5	
Attributable to non-controlling interests	2.8		15.1	
<b>Earnings per share in CHF</b>				
Continuing operations	25.86		17.81	
Discontinued operations	31.91		-12.09	
<b>Total</b>	<b>57.77</b>		<b>5.72</b>	
<b>Diluted earnings per share in CHF</b>				
Continuing operations	25.86		17.80	
Discontinued operations	31.91		-12.09	
<b>Total</b>	<b>57.77</b>		<b>5.71</b>	

\* In % of corporate output.

<sup>1</sup> Continuing operations

## Consolidated statement of comprehensive income

CHF million	2011	2010
<b>Net profit (incl. discontinued operations)</b>	<b>270.0</b>	<b>41.6</b>
Currency effects	-30.0	-62.3
Financial instruments available for sale:		
Change in fair value	-17.1	15.0
Income taxes on change in fair value	13.9	-5.9
Realized results through income statement	-50.3	0.0
Realized impairment through income statement	2.9	0.0
Realized income taxes through income statement	9.0	0.0
Transfer of currency effects to income statement:		
Separation Automotive Systems	91.7	0.0
Others (net investments in foreign operations)	7.3	0.0
<b>Total other comprehensive income</b>	<b>27.4</b>	<b>-53.2</b>
<b>Total comprehensive income</b>	<b>297.4</b>	<b>-11.6</b>
Attributable to shareholders of Rieter Holding Ltd.	301.0	-20.5
Attributable to non-controlling interests	-3.6	8.9