



Consolidated statement of cash flows

CHF million	2015	2014
Net profit	49.8	52.9
Interest income	- 1.5	- 2.0
Interest expenses	7.4	12.7
Income tax expense	15.4	18.4
Depreciation and amortization of tangible and intangible fixed assets	42.8	40.8
Other non-cash income and expenses	- 3.3	4.9
Change in inventories	43.5	- 14.3
Change in receivables	7.4	20.4
Change in provisions	4.9	- 6.0
Change in trade payables	- 13.6	7.6
Change in advance payments by customers and other liabilities	- 36.8	- 20.9
Dividends received	0.1	0.3
Interest received	1.5	2.0
Interest paid	- 10.4	- 8.5
Taxes paid	- 18.2	- 18.7
Net cash from operating activities	89.0	89.6
Capital expenditure on tangible and intangible assets	- 31.6	- 42.2
Proceeds from disposals of tangible and intangible assets	6.0	1.1
Proceeds from disposals of other non-current assets	0.6	0.0
Sale / purchase of marketable securities and time deposits	1.0	0.6
Divestment of business	17.0	0.0
Net cash used for investing activities	- 7.0	- 40.5
Dividend paid to shareholders of Rieter Holding Ltd.	- 20.6	- 16.0
Purchase / sale of treasury shares	- 10.6	- 1.7
Proceeds from issue of fixed-rate bond 2014-2020	0.0	99.4
Short-term deposit of proceeds from issue of fixed rate bond 2014-2020	0.0	- 100.0
Proceeds from liquidation of short-term deposits	100.0	0.0
Proceeds from other financial debt	24.5	8.9
Repayments of fixed rate bond 2010-2015	- 151.9	- 32.5
Repayments of other financial debt	- 26.2	- 35.4
Net cash from financing activities	- 84.8	- 77.3
Currency effects on cash and cash equivalents	- 7.6	4.3
Change in cash and cash equivalents	- 10.4	- 23.9
Cash and cash equivalents at beginning of the year	336.9	360.8
Cash and cash equivalents at end of the year	326.5	336.9