

Media Release

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02/16/2009 - PCS Holding AG raises participation in Rieter above 15%

Winterthur / Weiningen – On February 13, 2009 Rieter Holding Ltd., Winterthur (Switzerland) closed a treasury stock sale agreement with PCS Holding AG, Weiningen (Switzerland). As per the same date, PCS Holding AG closed agreements for the purchase of additional Rieter shares. After the transactions totaling 420'000 Rieter shares have come into effect, which is dependent on the finalization of a loan agreement between Rieter Holding Ltd. and its banks, PCS Holding AG will hold shares in Rieter totaling 730'000 or 17%. Rieter Holding AG treasury stock will be reduced thereby to less than 3%.

PCS Holding acquires these shares at a price about CHF 136 each, based on the 20-day average price as per 11.2.2009 plus block sale premium. These transactions, bringing Rieter Holding Ltd. around 57 million CHF cash inflow in total, make a significant contribution to Rieter's financing in a difficult economic environment.

PCS Holding, 100% owned by Peter Spuhler, underlines with this increase in Rieter stockholding its ongoing confidence in successful prospects not only for Rieter itself, but also for Switzerland as an important industrial work place. Peter Spuhler upholds thereby his earlier declaration that Rieter's solid strategic positioning and good prospects of an upswing in the Rieter share price fully justify this financial investment. Rieter expressly welcomes Peter Spuhler's stockholding increase as a long-term financial engagement.

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