

Media release

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2013 financial year: significant increase in new orders and sales

Rieter recorded a pleasing trend in business in the 2013 financial year. The improvement in its market position enabled the company to post significant growth in both order intake and sales. Order intake of 1 259.4 million CHF was 50% higher. Sales totaled 1 035.3 million CHF, equivalent to an increase of 17%. Rieter had a backlog of orders in hand of some 765 million CHF at the end of 2013. This will ensure a high capacity utilization until well into 2014. Rieter will publish its full annual financial statements and annual report for 2013 on March 18, 2014.

CHF million	2013	2012	Change	Change in local currencies
Orders received	1259.4	839.7	50%	51%
• Spun Yarn Systems	1084.3	695.0	56%	57%
• Premium Textile Components	175.1	144.7	21%	21%
Sales	1035.3	888.5	17%	17%
• Spun Yarn Systems	857.8	727.6	18%	19%
• Premium Textile Components	177.5	160.9	10%	10%

After a subdued start to the year, the market for short-staple fiber machinery and components gained momentum in the course of 2013. Spinning mills' margins continued to develop favorably, and this stimulated customers' willingness to invest. This positive trend was broad-based in regional terms and apparent in a large number of national markets. Following a strong initial six months, demand stabilized in the second half of the year, but remained at a pleasingly high level.

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The positive trend in order intake and sales in 2013 underlines that Rieter is on the right track with the innovation and expansion strategy it has been implementing since 2012. Demand for the company's offering, expanded by major product launches, has been very good in both our traditional and new markets. Rieter has further developed its already strong market position with the implementation of the large-scale investment program in 2012/2013 aimed at further growth and focusing on expansion in Asia, innovation and process improvements. With its product range centering on specific markets and its new plants the company is ideally positioned with a worldwide operating network. Spinning mills in all major markets are increasingly placing their confidence in machinery and components which enable a high degree of automation to be achieved in conjunction with higher productivity and yarn quality with lower energy consumption. As the sole global supplier of integrated systems for all four spinning processes, Rieter can optimize the entire spinning operation in line with customers' specific needs. This is a crucial and lasting competitive advantage.

Orders received

In the year under review, new orders received by Rieter increased by 50% to 1 259.4 million CHF. After developing especially vigorously in the first half of 2013, order intake slowed slightly in the second six months, but still remained above the long-term average. This trend was especially true in Turkey, where demand had been particularly strong with the support of government development schemes. Rieter booked substantial new orders in China, especially in the first six months, due to the further expansion of its local presence. However, investments by Chinese spinning mills waned toward year-end due to large raw material inventories and growing difficulties with financing investment projects. Healthy demand for Rieter products nevertheless continued throughout the year in a number of Asian countries, such as Pakistan, Uzbekistan, South Korea, Bangladesh, Indonesia and Vietnam. Spinning mills in the US are renewing capacity as the industry benefits from a competitive cost structure. Business here developed briskly in the second half in particular, and Rieter secured substantial orders for rotor spinning machines. Orders received in India rose in the second half, albeit still at a modest level. Rieter posted an increase in order intake at both Business Groups, with the striking momentum in the first six months being attributable especially to orders for complete installations from Spun Yarn Systems. Compared to 2012, Spun Yarn Systems (the machinery business) posted a 56% increase in new orders to 1 084.3 million CHF. At Premium

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Textile Components (the components business) order intake increased by 21% in 2013 to 175.1 million CHF.

Rieter had a backlog of orders in hand of some 765 million CHF at the end of 2013, which will ensure high utilization until well into 2014 (compared to some 550 million CHF on December 31, 2012).

Sales

The sales trend at Rieter in 2013 was also very good. The figure of 1 035.3 million CHF was 17% higher than a year earlier. All regions recorded increases, with only Europe posting slightly lower sales. Expanded and modernized manufacturing capacity enabled Rieter to process orders promptly and post a 17% increase in sales in the second half of the year compared with the first six months. Spun Yarn Systems reported sales of 857.8 million CHF in 2013, equivalent to an increase of 18% compared with the previous year. Premium Textile Components posted a 10% increase in sales to third parties, to a figure of 177.5 million CHF.

Profit outlook for 2013

The margins earned in the machinery business in the second half of the year were better than expected and above the average of existing orders in hand. With this improvement in operating profitability and volume growth, Rieter foresees net profits around 3.5% of sales for the 2013 financial year.

Rieter's full annual financial statements for 2013 and the annual report will be published on March 18, 2014, at the results press conference and presentation to analysts in Winterthur.

Annual General Meeting on April 9, 2014

The 2014 Annual General Meeting of Rieter Holding Ltd. will be held in the Eulach Hall in Winterthur on April 9. Any proposals regarding the agenda must be submitted in writing to Rieter Holding Ltd., Office of the Company Secretary, Klosterstrasse 32, CH-8406 Winterthur, Switzerland, by February 21, 2014, at the latest, including the relevant motions and evidence of the necessary shareholdings (par value of 0.5 million CHF as stipulated by Art. 699 of the Swiss Code of Obligations and §9 of the Articles of Association).

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You will find the media release at

www.rieter.com/en/rieter/medien/mediencommuniques/. You can also register for our media release e-mail service at www.rieter.com.

You will find a presentation on the theme of orders received and sales in 2013 at

<http://www.rieter.com/en/rieter/investor-relations/presentationen/2014/>.

Forthcoming dates

- Results conference and presentation for analysts: March 18, 2014
- Annual General Meeting: April 9, 2014
- Semi-annual report: July 23, 2014

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About Rieter

Rieter is a leading supplier on the world market for textile machinery and components used in short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures systems, machinery and technology components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover spinning preparation processes as well as all four final spinning processes currently established on the market. With 18 manufacturing locations in 10 countries, the company employs a global workforce of some 4 800, about 25% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under the ticker symbol RIEN. www.rieter.com

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