

Media Release

Rieter Holding Ltd.
Klosterstrasse 32
P.O. Box
CH-8406 Winterthur
T +41 52 208 71 71
F +41 52 208 70 60
www.rieter.com

Winterthur – November 05, 2020

Strategic Partnership Between Rieter and WW Systems

- License agreement concluded for promising technology
- Integration into the digital spinning suite ESSENTIAL
- Implementation of digital strategy further advanced

The Rieter Group concludes a license agreement with WW Systems on November 5, 2020 and will integrate the Brazilian company's promising product into its digital spinning suite ESSENTIAL. "OptCotton" from WW Systems offers the only software system worldwide that enables an even blend of cotton for the spinning process. With this cooperation, Rieter is taking an important step forward in implementing its digital strategy and offering its customers further added value in yarn production.

Unlike any other system on the market today, "OptCotton" eliminates variations in quality between cotton blends that are being prepared for the spinning process. In this way, standardized quality yarn can be produced efficiently in the spinning process. From the arrival of the bales in the warehouse to their use in the blowroom line, "OptCotton" manages the entire blending process with no need for categorization. This results in increased efficiency in storage and logistics as well as machine performance.

Integration into the digital spinning suite ESSENTIAL

By integrating this solution, Rieter strengthens its digital spinning suite ESSENTIAL. Access to bale-related fiber data and raw material information opens up new possibilities for controlling the spinning mill. In combination with the existing modules ESSENTIALbasic, ESSENTIALmonitor, ESSENTIALmaintain and ESSENTIALpredict, this optimizes the entire spinning process and raises digital intelligence to a new level.

For further information please contact:

Rieter Holding Ltd.

Investor Relations

Kurt Ledermann
Chief Financial Officer

T +41 52 208 70 15

F +41 52 208 70 60

investor@rieter.com

www.rieter.com

Rieter Management AG

Media Relations

Relindis Wieser
Head Group Communication

T +41 52 208 70 45

F +41 52 208 70 60

media@rieter.com

www.rieter.com

About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover both spinning preparation processes and all four end spinning processes currently established on the market. Furthermore, Rieter is a leader in the field of precision winding machines. With 16 manufacturing locations in ten countries, the company employs a global workforce of some 4 520, about 21% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

About WW Systems

WW Systems is a leading provider in the field of software development for the cotton industry. The focus is on controlling the quality of cotton blends in conjunction with warehouse management. The Brazilian start-up was established in 2016 and serves around 15% of all companies active in the cotton industry in Brazil.

www.optcotton.com

Disclaimer

All statements in this report which do not refer to historical facts are forecasts which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control. This text is a translation of the original German text.