

Media release

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Presentation of innovations by all three Rieter business groups; implementation of STEP UP improvement program; details on outlook for 2015

During today's "investors' day" at the ITMA in Milan, Rieter will be describing the progress made in the focusing on the strategic priorities. These are concerned with the enhancement of innovativeness, the expansion of services and the increase in the profitability of the group. For the purpose of achieving the mid-term targets, the STEP UP improvement program announced in October last year is being implemented.

Innovations

The Machines & Systems business group will be displaying the new E 36 / E 86 combing set, which offers a significant increase in productivity. The enlarged R 66 rotor spinning machine with improved S 66 spin box and the optimized air-jet spinning machine with the Polyester option P 26 will also be presented. The extended SPIDERweb Mill Control System is another highlight here; this represents the first step towards using the "Internet of Things" for optimizing the spinning mill. The business group Components will be presenting components such as the EliteAdvanced compacting system, the new X-Comb and the LENA high speed spindle, which allow spinning mills to gain a technological advantage and, as a result, achieve higher profitability.

Services

For the first time the business group After Sales will be presenting its own service and product range. The goal is to enable Rieter customers to make optimal use of the spinning mill over the entire lifecycle. The business development dynamics indicate market acceptance of this range. Consequently the business group is aiming to grow by more than 30% overall in the next three years, based on sales amounting to 127.5 million CHF in 2014.

Profitability

Rieter has been consistently implementing the STEP UP program (drawn up in October 2014) for the purpose of achieving its mid-term targets, i.e. an operative profitability (EBIT margin) of 10% in conjunction with a return on net assets (RONA) of 14%.

Details on outlook

While the order intake trend for both business groups Components and After Sales is pleasing, the market for new machinery at the business group Machines & Systems is at

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a low level. This trend is due to spinning mills' low margins as well as uncertainty in the individual sales markets.

Owing to the positive dynamics in the business groups Components and After Sales and a scheduled order book delivery in the business group Machines & Systems, Rieter is expecting for the whole of 2015 sales of around 1 billion CHF, operative profitability (EBIT) around 7 percent and a net profit of between 4 and 5 percent of sales.

Presentation materials

A complete set of presentation materials is available with this media release at www.rieter.com ([http://www.rieter.com/en/rieter/media/press-releases/.](http://www.rieter.com/en/rieter/media/press-releases/))

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Future dates

- Publication of sales figures for the 2015 financial year: January 29, 2016
- Results press conference and presentation for financial analysts on the 2015 annual results: March 15, 2016
- Annual General Meeting 2016: April 6, 2016

About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover spinning preparation processes as well as all four final spinning processes currently established on the market. With 16 manufacturing locations in ten countries, the company employs a global workforce of some 5 011, about 22% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under the ticker symbol RIEN. (www.rieter.com)

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