

Media release

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Rieter's Board of Directors nominates two new members

The Board of Directors of Rieter Holding Ltd. will propose two new members for election at the Annual General Meeting on April 6, 2015: Roger Baillod and Bernhard Jucker. Both candidates have broad management and specialist experience from working in large international industrial companies. Following their many years of service as members of Rieter's Board of Directors, Dr. Jakob Baer and Dr. Dieter Spälti have decided not to stand for reelection in 2016.

Roger Baillod (1958) has been active as Chief Financial Officer and a member of the Group Executive Committee at Bucher Industries since 1996. Prior to this he worked for several companies, including the textile machinery manufacturer Benninger as well as a large international auditing firm. The certified business economist and auditor is Swiss.

Bernhard Jucker (1954) has been Head of the Power Products Division and a member of the Group Executive Committee at ABB since 2006. Among previous functions, he held the position of national Head of ABB Germany and also performed various global managerial duties in the field of automation technology. Bernhard Jucker has been active at ABB since 1979. He has a degree in electrical engineering from ETH and is Swiss citizen.

Current members Jakob Baer and Dieter Spälti will not stand for reelection at the Annual General Meeting in 2016. Jakob Baer has been a member of the Board since 2006 and Dieter Spälti since 2001. Both have supported Rieter's Board of Directors through a challenging period with their invaluable expertise and high level of commitment. The Board of Directors of Rieter would like to express its heartfelt thanks to Jakob Baer und Dieter Spälti for their long-standing, dedicated contributions to the strategic management and further development of the company.

About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover spinning preparation processes as well as all four final spinning processes currently established on the market. With 16 manufacturing locations in ten countries, the company employs a global workforce of some 5 011, about 22% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under the ticker symbol RIEN. www.rieter.com

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