

Media Release

Rieter Holding Ltd.
Klosterstrasse 32
P.O. Box
CH-8406 Winterthur
T +41 52 208 71 71
F +41 52 208 70 60
www.rieter.com

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Change in the Board of Directors of Rieter Holding AG

- **This E. Schneider will not stand for re-election at the 2022 Annual General Meeting**
- **Sarah Kreienbühl and Daniel Grieder proposed for election as new members of the Board of Directors**

This E. Schneider has informed the Board of Directors that, after 13 years of membership, he will not stand for re-election as a member of the Board of Directors and Vice Chairman of Rieter Holding AG at the next Annual General Meeting on April 7, 2022.

“On behalf of the Board of Directors of Rieter Holding AG, I would like to thank This E. Schneider for his outstanding achievements as a member of the Board of Directors since 2009. With his extensive knowledge and long-standing experience, he has made a major contribution to the further development of Rieter. The Board of Directors owes him an immense debt of gratitude for his tremendous commitment as well as exceptional and trustworthy cooperation. We wish him all the best for the future,” says Bernhard Jucker, Chairman of the Board of Directors of Rieter Holding AG.

The Board of Directors of Rieter Holding AG will propose Sarah Kreienbühl and Daniel Grieder for election to the Board of Directors at the Annual General Meeting on April 7, 2022.

Sarah Kreienbühl has been a member of the Executive Board of the Federation of Migros Cooperatives since 2018 and heads among other things Human Resources and Communications of the Migros Group. Before that, she spent 14 years at Sonova as Group VP Corporate Human Resources, where she was also responsible for Corporate Communications from 2012. Sarah Kreienbühl holds both the Swiss and French citizenship and graduated from the University of Zurich with a degree in psychology. With her expertise and extensive leadership experience, she will be able to make an important contribution to Rieter’s human resources policy as a member of the Board of Directors.

Daniel Grieder has been CEO of HUGO BOSS AG, based in Metzingen (Germany), since June 2021. He has been working successfully in the textile industry for more than 35 years: initially from 1985 to 2004 as an independent entrepreneur with his own sales agency, which worked for Tommy Hilfiger from 1997. He joined Tommy Hilfiger directly in 2004 and took on additional roles for PVH from 2010 to 2020. He most recently held the positions of Global CEO Tommy Hilfiger and CEO PVH Europe. Daniel Grieder is a Swiss citizen and studied at the Zurich School of Economics and Business Administration.

Bernhard Jucker, Chairman of the Board of Directors, highlights: “We are delighted that we have been able to attract Sarah Kreienbühl, a proven human resources expert, and Daniel Grieder, an extremely experienced textile manager with global expertise and know-how in the digitization of the textile value chain, to the Rieter Board of Directors.”

Presentation Material

The release can be found at: <https://www.rieter.com/media/media-releases>

Forthcoming Dates

- Publication of sales 2021 January 26, 2022
- Deadline for proposals regarding the agenda of the Annual General Meeting February 18, 2022
- Results press conference 2022 March 9, 2022
- Annual General Meeting 2022 April 7, 2022

For further information please contact:

Rieter Holding Ltd.
Investor Relations
Kurt Ledermann
Chief Financial Officer
T +41 52 208 70 15
F +41 52 208 70 60
investor@rieter.com
www.rieter.com

Rieter Management AG
Media Relations
Relindis Wieser
Head Group Communication
T +41 52 208 70 45
F +41 52 208 70 60
media@rieter.com
www.rieter.com

About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover both spinning preparation processes and all four end spinning processes currently established on the market. Furthermore, Rieter is a leader in the field of precision winding machines. With 15 manufacturing locations in ten countries, the company employs a global workforce of some 4 400, about 20% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

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