

Media Release

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Rieter completes acquisition of the three Saurer businesses

With the takeover of the automatic winding machine business at the Uebach-Palenberg/Germany site with effect from April 1, 2022, Rieter has completed the acquisition of the three businesses from Saurer.

The acquisition of the automatic winding technology in the premium category completes Rieter's ring and compact-spinning system and thus lays the foundation to further improve the company's strong position in the largest staple fiber market segment.

The components businesses Accotex (elastomer technology for spinning machines) at the Muenster/Germany site and Temco (technology components for filament machines) at the Hammelburg/Germany site had already been acquired by Rieter as of December 1, 2021.

Rieter had announced the acquisition of the three businesses on August 16, 2021.

In total, the three businesses generated sales of EUR 142 million in 2020, the year of the COVID crisis. In 2019 and 2018, total sales amounted to EUR 235 million and EUR 260 million, respectively.

The winding machine business with new machines will be assigned to the Business Group Machines & Systems, and the after-sales business will be assigned to the Business Group After Sales. The Accotex and Temco component businesses are managed by the Business Group Components.

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About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover both spinning preparation processes and all four end spinning processes currently established on the market. Furthermore, Rieter is a leader in the field of precision winding machines. With 17 manufacturing locations in ten countries, the company employs a global workforce of some 4 900, about 18% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

Disclaimer

All statements in this report which do not refer to historical facts are forecasts which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control. This text is a translation of the original German text.